

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 4420 Clubview Drive, Fort Wayne, Indiana 46804. (L.H. Carbide Corporation)

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

N 380 of S 780 Ft Blk 8 Engle Ridge Industrial Park Add Sec B.

Plus

N 136.6 Ft. Blk 8 Engle Ridge Industrial Park Add Sec B.

said property more commonly known as 4420 Clubview Drive, Fort Wayne, Indiana 46804.

WHEREAS, said project will create 26 additional permanent jobs for a total additional annual payroll of \$1,248,000.00, with the average new annual job salary being \$48,000.00; and

WHEREAS, the total estimated project cost is \$3,135,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, the Resolution previously designating
2 the above described property an "Economic Revitalization Area" is
3 confirmed in all respects.

4 SECTION 2. That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to I.C.
6 6.1.1-12.1, said designation to begin on the effective date of
7 this Resolution and continue for a one (1) year period. Said
8 designation shall terminate at the end of that one (1) year
9 period.

10 SECTION 3. That, said designation of the hereinabove
11 described property as an "Economic Revitalization Area" shall
12 apply to both a deduction of the assessed value of real estate and
13 personal property for new manufacturing equipment.

14 SECTION 4. That the estimate of the number of
15 individuals that will be employed or whose employment will be
16 retained and the estimate of the annual salaries of those
17 individuals and the estimate of the value of the redevelopment or
18 rehabilitation and the estimate of the value of the new
19 manufacturing equipment, all contained in Petitioner's Statement
20 of Benefits, are reasonable and are benefits that can be
21 reasonably expected to result from the proposed described
22 redevelopment or rehabilitation and from the installation of the
23 new manufacturing equipment.

24 SECTION 5. The current year approximate tax rates for
25 taxing units within the City would be:

26 (a) If the proposed development does not occur, the
27 approximate current year tax rates for this site
28 would be \$8.4519/\$100.

29 (b) If the proposed development does occur and no
30 deduction is granted, the approximate current year
31 tax rate for the site would be \$8.4519/\$100 (the
32 change would be negligible).

 (c) If the proposed development occurs, and a deduction
percentage of fifty percent (50%) is assumed, the
approximate current year tax rate for the site
would be \$8.4519/\$100 (the change would be

negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.4519/\$100.

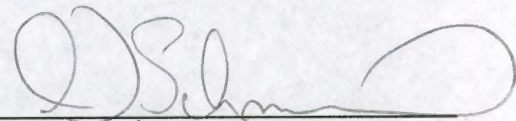
(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).

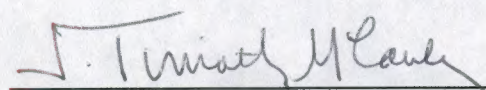
SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 10 years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Helms, seconded by Helms, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 17th day of November, 19 92, at 7:00 o'clock P.M., E.S.T.

DATED: 10-13-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by GiaQuinta, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>	<u>1</u>		
BRADBURY		<u>✓</u>		
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 11-24-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. P-6192 on the 24th day of November, 19 92

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Thomas E. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 25th day of November, 19 92, at the hour of 3:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 27th day of November, 19 92, at the hour of 5:00 o'clock P.M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE L.H. Carbide is requesting a tax abatement in order to construct a 25,000 square foot High-Bay fabricated metal building addition.

They would also like to purchase three Carmilles WEDM machines, one MAZAK CNC Machining Center, one Okamoto Large Surface Grinder, one Small CNC Machine, CNC Lathe and one Punch Press Machine.

Q-92-10-12)

EFFECT OF PASSAGE will allow for the creation of twenty-six new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaGuinta

BILL NO. R-92-10-12

REPORT OF THE COMMITTEE ON
FINANCE

MARK E. GIAQUINTA, CHAIR
DONALD J. SCHMIDT, VICE CHAIR
EDMONDS, RAVINE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 4420 Clubview Drive, Fort Wayne,
Indiana 46804 (L.H. Carbide Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta
Rebecca Carver
R. Edmonds
OSD

DATED: 11-24-92

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

October 15, 1992

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
October 19, 1992, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-92-10-09 and R-92-10-10
Bill No. R-92-10-11 and R-92-10-12
Bill No. R-92-10-13 and R-92-10-14
Bill No. R-92-10-15 and R-92-10-16

Revitalization Areas

Please send us 3 copies of each of the above Publisher's
Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 4

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-10-11 AND R-92-10-12)

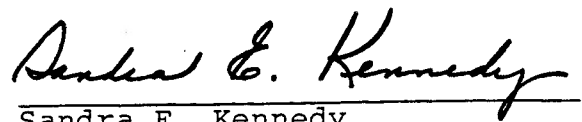
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 10-13-92,
date
designating property at 4420 Clubview Drive, Fort Wayne, Indiana,
46804 (L.H. Carbide Corporation)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, November 17, 1992, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main
Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

FW Common Council
(Governmental Unit)

To: The Journal-Gazette
P.O. Box 100
Fort Wayne, IN Dr.

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines
Head -- number of lines
Body -- number of lines
Tail -- number of lines
Total number of lines in notice

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .33 cents per line \$ 7.92
Additional charge for notices containing rule or tabular work (50 percent of above amount)
Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 1.00
TOTAL AMOUNT OF CLAIM \$ 8.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Cindy Gillenwater
Clerk

Date: Oct 19, 19 92 Title:

PUBLISHER'S AFFIDAVIT

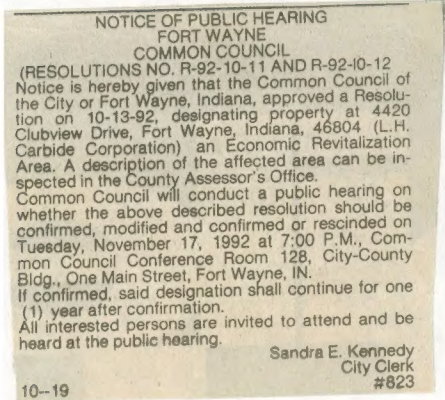
State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:
10/19/92

Cindy Gillenwater
Subscribed and sworn to before me this 19th day of Oct, 19 92.

SHELLEY R. LARUE
Notary Public Whitley County, IN

My commission expires: March 3, 1994



FW Common Council
(Governmental Unit)To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

ALLEN County, Indiana

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Date: Oct 19, 19 92Title: Cindy Gillenwater Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

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10/19/92Subscribed and sworn to before me this 19th day of Oct, 19 92Shelley R. Larue
Notary Public Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-92-10-11 AND R-92-10-12
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Sandra E. Kennedy
City Clerk
#823